

## BBVA-4 PYME Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

### Distribución por Índices de Referencia / Distribution by Reference Indexes

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 31/12/2012

Divisa / Currency: EUR

| Índices de Referencia<br>Reference Indexes                                              | Saldo Vivo de Principal<br>Outstanding Principal Balance |               |                      |               | Principal Vencido Impagado<br>Overdue Principal |               |                     |               | Principal Pendiente Vencimiento<br>Outstanding Principal |               |                      |               | Tipo Int.<br>Int. Rate | Margen s/Índice<br>Margin o/Index |       |       |
|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------|----------------------|---------------|-------------------------------------------------|---------------|---------------------|---------------|----------------------------------------------------------|---------------|----------------------|---------------|------------------------|-----------------------------------|-------|-------|
|                                                                                         | Num.                                                     | %             | Importe / Amount     | %             | Num.                                            | %             | Importe / Amount    | %             | Num.                                                     | %             | Importe / Amount     | %             | Med.Pond.<br>W. Avg.   | M.Pond.<br>W. Avg.                | Min.  | Max.  |
| <b>Interés Variable</b><br><i>Floating Interest</i>                                     | <b>434</b>                                               | <b>95,59</b>  | <b>66.193.067,19</b> | <b>96,70</b>  | <b>184</b>                                      | <b>91,54</b>  | <b>8.554.253,13</b> | <b>90,06</b>  | <b>304</b>                                               | <b>98,06</b>  | <b>57.638.814,06</b> | <b>97,77</b>  | <b>1,894%</b>          |                                   |       |       |
| EURIBOR/MIBOR a 1 mes<br><i>1-month EURIBOR/MIBOR</i>                                   | 15                                                       | 3,30          | 2.103.338,32         | 3,07          | 5                                               | 2,49          | 727.246,23          | 7,66          | 13                                                       | 4,19          | 1.376.092,09         | 2,33          | 1,545%                 | 0,655                             | 0,400 | 2,250 |
| EURIBOR/MIBOR a 2 meses<br><i>2-month EURIBOR/MIBOR</i>                                 | 8                                                        | 1,76          | 2.451.537,06         | 3,58          | 2                                               | 1,00          | 17.237,19           | 0,18          | 8                                                        | 2,58          | 2.434.299,87         | 4,13          | 1,521%                 | 0,333                             | 0,000 | 1,250 |
| EURIBOR/MIBOR a 3 meses<br><i>3-month EURIBOR/MIBOR</i>                                 | 107                                                      | 23,57         | 22.701.425,77        | 33,16         | 38                                              | 18,91         | 2.485.338,93        | 26,17         | 84                                                       | 27,10         | 20.216.086,84        | 34,29         | 1,463%                 | 0,696                             | 0,500 | 2,500 |
| EURIBOR/MIBOR a 4 meses<br><i>4-month EURIBOR/MIBOR</i>                                 | 1                                                        | 0,22          | 1.162.980,77         | 1,70          | 0                                               | 0,00          | 0,00                | 0,00          | 1                                                        | 0,32          | 1.162.980,77         | 1,97          | 3,500%                 | 0,600                             | 0,600 | 0,600 |
| EURIBOR/MIBOR a 6 meses<br><i>6-month EURIBOR/MIBOR</i>                                 | 175                                                      | 38,55         | 21.869.695,54        | 31,95         | 101                                             | 50,25         | 3.501.219,24        | 36,86         | 82                                                       | 26,45         | 18.368.476,30        | 31,16         | 2,105%                 | 0,760                             | 0,000 | 3,000 |
| EURIBOR/MIBOR a 10 meses<br><i>10-month EURIBOR/MIBOR</i>                               | 1                                                        | 0,22          | 644.626,56           | 0,94          | 0                                               | 0,00          | 0,00                | 0,00          | 1                                                        | 0,32          | 644.626,56           | 1,09          | 2,000%                 | 0,700                             | 0,700 | 0,700 |
| EURIBOR/MIBOR a 11 meses<br><i>11-month EURIBOR/MIBOR</i>                               | 1                                                        | 0,22          | 105.375,01           | 0,15          | 0                                               | 0,00          | 0,00                | 0,00          | 1                                                        | 0,32          | 105.375,01           | 0,18          | 2,000%                 | 0,600                             | 0,600 | 0,600 |
| EURIBOR/MIBOR a 1 año<br><i>1-year EURIBOR/MIBOR</i>                                    | 100                                                      | 22,03         | 12.407.472,35        | 18,13         | 36                                              | 17,91         | 1.769.057,52        | 18,62         | 88                                                       | 28,39         | 10.638.414,83        | 18,05         | 2,144%                 | 0,808                             | 0,350 | 3,000 |
| EURIBOR/MIBOR a 1 año (M. Hipotecario)<br><i>1-year EURIBOR/MIBOR (Mortgage Market)</i> | 25                                                       | 5,51          | 2.728.943,94         | 3,99          | 2                                               | 1,00          | 54.154,02           | 0,57          | 25                                                       | 8,06          | 2.674.789,92         | 4,54          | 2,482%                 | 0,643                             | 0,000 | 1,250 |
| M. Hipotecario Bancos<br><i>Mortgage Market: Banks</i>                                  | 1                                                        | 0,22          | 17.671,87            | 0,03          | 0                                               | 0,00          | 0,00                | 0,00          | 1                                                        | 0,32          | 17.671,87            | 0,03          | 4,000%                 | 0,000                             | 0,000 | 0,000 |
| <b>Interés Fijo</b><br><i>Fixed Interest</i>                                            | <b>20</b>                                                | <b>4,41</b>   | <b>2.260.052,76</b>  | <b>3,30</b>   | <b>17</b>                                       | <b>8,46</b>   | <b>944.080,34</b>   | <b>9,94</b>   | <b>6</b>                                                 | <b>1,94</b>   | <b>1.315.972,42</b>  | <b>2,23</b>   | <b>4,206%</b>          |                                   |       |       |
| <b>Total :</b>                                                                          | <b>454</b>                                               | <b>100,00</b> | <b>68.453.119,95</b> | <b>100,00</b> | <b>201</b>                                      | <b>100,00</b> | <b>9.498.333,47</b> | <b>100,00</b> | <b>310</b>                                               | <b>100,00</b> | <b>58.954.786,48</b> | <b>100,00</b> |                        |                                   |       |       |
| Media Ponderada / Weighted Average :                                                    |                                                          |               |                      |               |                                                 |               |                     |               |                                                          |               |                      |               | 1,945%                 |                                   |       |       |
| Media Simple / Average :                                                                |                                                          |               | 150.777,80           |               |                                                 |               | 47.255,39           |               |                                                          |               | 190.176,73           |               | 2,461%                 |                                   |       |       |
| Mínimo / Minimum :                                                                      |                                                          |               | 142,59               |               |                                                 |               | 1,00                |               |                                                          |               | 2.500,00             |               | 0,508%                 |                                   |       |       |
| Máximo / Maximum :                                                                      |                                                          |               | 2.175.237,03         |               |                                                 |               | 858.706,81          |               |                                                          |               | 2.175.237,03         |               | 7,917%                 |                                   |       |       |