

## BBVA-2 FTPYME-ICO Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Intervalos de Fecha de Formalización / Distribution by Arrangement Date Intervals

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 31/12/2008

Divisa / Currency: EUR

| Intervalos anuales<br>Annual Intervals | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | Tipo Interés<br>Interest Rate | Antigüedad<br>Age                |
|----------------------------------------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|-------------------------------|----------------------------------|
|                                        | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | Media Pond.<br>W. Average     | M. Pond. Meses<br>W. Avg. Months |
| 1994                                   | 2                                                        | 0,29   | 19.667,33        | 0,04   | 1                                               | 0,68   | 13.966,17        | 0,39   | 1                                                        | 0,16   | 5.701,16         | 0,01   | 5,500%                        | 176,200                          |
| 1995                                   | 6                                                        | 0,86   | 59.712,05        | 0,13   | 1                                               | 0,68   | 312,57           | 0,01   | 6                                                        | 0,95   | 59.399,48        | 0,14   | 6,620%                        | 161,075                          |
| 1996                                   | 4                                                        | 0,58   | 388.952,08       | 0,82   | 1                                               | 0,68   | 2.237,12         | 0,06   | 4                                                        | 0,64   | 386.714,96       | 0,88   | 6,117%                        | 149,094                          |
| 1997                                   | 25                                                       | 3,60   | 678.713,05       | 1,43   | 7                                               | 4,79   | 127.310,60       | 3,56   | 22                                                       | 3,50   | 551.402,45       | 1,26   | 5,595%                        | 136,327                          |
| 1998                                   | 47                                                       | 6,77   | 2.176.554,71     | 4,58   | 11                                              | 7,53   | 223.734,37       | 6,26   | 39                                                       | 6,20   | 1.952.820,34     | 4,45   | 5,922%                        | 124,868                          |
| 1999                                   | 121                                                      | 17,44  | 3.787.552,90     | 7,98   | 27                                              | 18,49  | 625.670,49       | 17,51  | 105                                                      | 16,69  | 3.161.882,41     | 7,20   | 6,093%                        | 113,065                          |
| 2000                                   | 93                                                       | 13,40  | 8.967.730,73     | 18,89  | 19                                              | 13,01  | 614.303,31       | 17,20  | 83                                                       | 13,20  | 8.353.427,42     | 19,03  | 6,021%                        | 100,931                          |
| 2001                                   | 98                                                       | 14,12  | 10.506.488,43    | 22,13  | 26                                              | 17,81  | 674.047,15       | 18,87  | 86                                                       | 13,67  | 9.832.441,28     | 22,40  | 5,951%                        | 88,980                           |
| 2002                                   | 226                                                      | 32,56  | 15.553.171,44    | 32,76  | 41                                              | 28,08  | 851.721,73       | 23,84  | 216                                                      | 34,34  | 14.701.449,71    | 33,49  | 5,771%                        | 77,971                           |
| 2003                                   | 72                                                       | 10,37  | 5.334.989,29     | 11,24  | 12                                              | 8,22   | 439.202,73       | 12,29  | 67                                                       | 10,65  | 4.895.786,56     | 11,15  | 5,476%                        | 68,862                           |
| Total :                                | 694                                                      | 100,00 | 47.473.532,01    | 100,00 | 146                                             | 100,00 | 3.572.506,24     | 100,00 | 629                                                      | 100,00 | 43.901.025,77    | 100,00 |                               |                                  |
| Media Ponderada / Weighted Average :   |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 5,858%                        | 89,888                           |
| Media Simple / Average :               |                                                          |        | 68.405,67        |        |                                                 |        | 24.469,22        |        |                                                          |        | 69.794,95        |        | 5,644%                        | 94,937                           |
| Mínimo / Minimum :                     |                                                          |        | 43,66            |        |                                                 |        | 43,66            |        |                                                          |        | 114,49           |        | 2,361%                        | 22/03/1994                       |
| Máximo / Maximum :                     |                                                          |        | 3.030.548,39     |        |                                                 |        | 355.409,56       |        |                                                          |        | 3.030.548,39     |        | 9,000%                        | 02/07/2003                       |