

BANKIA PYME 1 Fondo de Titulización de Activos

Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
12/20/2013

VAT Reg. no.
V86899804

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

Bankia

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Subordinated Loan

Bankia

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Bonds ES0313499008	12/20/2013 4,515	9,563.26 43,178,118.90 9.56%	100,000.00 451,500,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1940% 01/16/2017 29.815057 Gross 24.150196 Net	07/14/2053 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AAA(sf) A-sf	BBB(h) (sf) BBBsf
Total		43,178,118.90	451,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
		Average life	Years	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Bonds	With optional redemption *	Final Maturity	Years	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016
				0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
		Date		12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016
	Without optional redemption *	Average life	Years	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
		Final Maturity	Years	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016
		Date		12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016	12/21/2016

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Bonds	100.00%	43,178,118.90	73.95%	451,500,000.00	33.50%
Issue of Bonds		43,178,118.90		451,500,000.00	
B Loan	183.57%	79,261,625.72	42.86%	193,500,000.00	
Reserve Fund	26.14%	11,287,500.00	5.00%	22,575,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		21,150,530.37	0.000%
Servicer ppal collect not yet credited		92,673.73	
Servicer ints collect not yet credited		6,356.87	
Liabilities		Available	Balance
Subordinated Loan L/T		11,287,500.00	0.000%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	
Accrued Interest Loan		0.00	
Liquidity Facility		842,139.26	

Collateral: SME Loans

General			
		Current	At constitution date
Count		2,142	8,302
Principal			
Principal outstanding		146,331,327.38	644,977,134.96
Average loan		68,315.28	77,689.37
Minimum		11.31	32.80
Maximum		6,648,705.96	33,072,034.35
Interest rate			
Weighted average (wac)		2.06%	3.55%
Minimum		0.00%	0.43%
Maximum		11.35%	12.50%
Final maturity			
Weighted average (WARM) (months)		89	73
Minimum		12/01/2016	12/22/2013
Maximum		07/03/2049	07/03/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		10.91%	10.87%
6-month EURIBOR/MIBOR		31.26%	43.17%
1-year EURIBOR/MIBOR		0.01%	0.11%
1-year EURIBOR/MIBOR (Mortgage Market)		51.73%	27.20%
Mortgage Market: Savings Banks		0.00%	0.01%
Mortgage Market: All Institutions		0.03%	0.00%
IVF Reference Index		0.00%	0.41%
Fixed Interest		6.05%	18.20%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	10.12%	18.70%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	13.38%	15.11%
(M) - Professional, scientific and technical activities	11.36%	12.64%
(Q) - Health Activities and Social Services	7.83%	7.93%
(D) - Supply of electric power, gas, steam and air-conditioning	11.48%	7.14%
(H) - Transport and storage	7.25%	6.58%
(L) - Real estate activities	6.98%	6.11%
(N) - Clerical activities and support services	9.13%	5.36%
(I) - Catering trade	4.09%	4.01%
(S) - Other services	3.31%	3.40%
(F) - Building	2.03%	3.06%
(A) - Agriculture, stockbreeding, fishing and silviculture	3.45%	2.74%
(J) - Information and communications	1.62%	2.73%
(E) - Water supply, sanitation activities, waste management and depollution	2.28%	1.57%
(R) - Artistic, recreational and entertainment activities	1.53%	1.39%
(P) - Education	2.01%	1.22%
(B) - Extractive industries	0.05%	0.17%
(K) - Financial and insurance activities	0.10%	0.12%

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.27%	0.54%	1.52%	1.48%
Annual Percentage Rate (CPR)	3.67%	3.25%	6.28%	16.79%	16.40%

Geographic distribution		
	Current	At constitution date
Andalucia	8.38%	7.57%
Aragon	1.60%	1.40%
Asturias	1.60%	0.97%
Balearic Islands	2.69%	2.25%
Basque Country	2.19%	2.02%
Canary Islands	0.97%	2.24%
Cantabria	1.36%	0.71%
Castilla-La Mancha	4.48%	4.62%
Castilla-Leon	3.00%	3.90%
Catalonia	10.50%	9.63%
Ceuta	0.18%	0.17%
Extremadura	1.39%	1.04%
Galicia	1.01%	2.16%
La Rioja	0.01%	0.31%
Madrid	18.07%	18.01%
Murcia	2.13%	2.10%
Navarra	0.21%	0.49%
Valencia	40.20%	40.38%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	92	103,404.59	9,041.91	0.00	112,446.50	2.04	5,082,662.38	5,195,108.88	31.70
from > 1 to ≤ 2 months	18	13,843.60	3,017.53	0.00	16,861.13	0.31	355,316.38	372,177.51	2.27
from > 2 to ≤ 3 months	8	18,372.21	3,185.94	0.00	21,558.15	0.39	713,332.79	734,890.94	4.48
from > 3 to ≤ 6 months	11	53,124.37	5,773.87	0.00	58,898.24	1.07	327,145.59	386,043.83	2.36
from > 6 to < 12 months	13	499,005.17	20,657.82	0.00	519,662.99	9.42	186,967.80	706,630.79	4.31
from ≥ 12 to < 18 months	23	374,250.47	31,845.56	0.00	406,096.03	7.36	753,012.30	1,159,108.33	7.07
from ≥ 18 to < 24 months	26	443,574.58	59,660.35	0.00	503,234.93	9.12	1,028,273.86	1,531,508.79	9.35
from ≥ 2 years	72	3,503,651.80	372,813.25	0.00	3,876,465.05	70.29	2,424,576.85	6,301,041.90	38.45
Subtotal	263	5,009,226.79	505,996.23	0.00	5,515,223.02	100.00	10,871,287.95	16,386,510.97	100.00
Doubt debts (subjectives)									
from ≥ 2 years	1	4,523.21	188.26	0.00	4,711.47	100.00	0.00	4,711.47	100.00
Subtotal	1	4,523.21	188.26	0.00	4,711.47	100.00	0.00	4,711.47	100.00
Total	264	5,013,750.00	506,184.49	0.00	5,519,934.49		10,871,287.95	16,391,222.44	