

BANKIA PYME 1 Fondo de Titulización de Activos

Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
12/20/2013

VAT Reg. no.
V86899804

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankia

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Bonds ES0313499008	12/20/2013 4,515	11,692.76 52,792,811.40 11.69%	100,000.00 451,500,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.2510% 07/14/2016 36.975430 Gross 29.950098 Net	07/14/2053 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA(low) (sf) BBB+sf	BBB(h) (sf) BBBsf
Total		52,792,811.40	451,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Bonds	With optional redemption *	Average life	Years	2,23	2,09	1,96	1,84	1,80	1,69	1,58	1,55
		Final Maturity	Date	07/05/2018	05/17/2018	03/31/2018	02/14/2018	02/01/2018	12/21/2017	11/10/2017	10/31/2017
	Without optional redemption *	Average life	Years	3,75	3,50	3,25	3,00	3,00	2,75	2,50	2,50
		Final Maturity	Date	01/14/2020	10/14/2019	07/14/2019	04/14/2019	04/14/2019	01/14/2019	10/14/2018	10/14/2018
		Average life	Years	2,30	2,15	2,01	1,87	1,83	1,70	1,66	1,55
		Final Maturity	Years	07/31/2018	06/06/2018	04/16/2018	02/27/2018	02/09/2018	12/26/2017	12/11/2017	10/30/2017
			Date	4,50	4,25	3,75	3,50	3,50	3,25	3,25	2,75
			Date	10/14/2020	07/14/2020	01/14/2020	10/14/2019	10/14/2019	07/14/2019	07/14/2019	01/14/2019

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Bonds	100.00%	52,792,811.40	78.76%	451,500,000.00	33.50%
Issue of Bonds		52,792,811.40		451,500,000.00	
B Loan	254.12%	134,158,559.61	42.86%	193,500,000.00	
Reserve Fund	24.79%	13,086,595.97	5.00%	22,575,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		34,855,097.59	0.000%
Servicer ppal collect not yet credited		179,410.93	
Servicer ints collect not yet credited		12,347.03	
Liabilities		Available	Balance
			Interest
Subordinated Loan L/T		13,086,595.97	0.001%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	
Accrued Interest Loan		0.00	
Liquidity Facility		1,425,405.91	

Collateral: SME Loans

General			
		Current	At constitution date
Count		2,660	8,302
Principal			
Principal outstanding		169,807,401.05	644,977,134.96
Average loan		63,837.37	77,689.37
Minimum		0.00	32.80
Maximum		7,580,063.90	33,072,034.35
Interest rate			
Weighted average (wac)		2.19%	3.55%
Minimum		0.00%	0.43%
Maximum		12.00%	12.50%
Final maturity			
Weighted average (WARM) (months)		88	73
Minimum		07/05/2016	12/22/2013
Maximum		07/03/2049	07/03/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		10.18%	10.87%
6-month EURIBOR/MIBOR		33.42%	43.17%
1-year EURIBOR/MIBOR		0.02%	0.11%
1-year EURIBOR/MIBOR (Mortgage Market)		49.72%	27.20%
Mortgage Market: Savings Banks		0.00%	0.01%
Mortgage Market: All Institutions		0.03%	0.00%
IVF Reference Index		0.00%	0.41%
Fixed Interest		6.63%	18.20%

Distribution by sector (CNAE 2009)			
		Current	At constitution date
(C) - Manufacturing industry		10.86%	18.70%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles		13.55%	15.11%
(M) - Professional, scientific and technical activities		11.20%	12.64%
(Q) - Health Activities and Social Services		7.37%	7.93%
(D) - Supply of electric power, gas, steam and air-conditioning		11.01%	7.13%
(H) - Transport and storage		7.47%	6.58%
(L) - Real estate activities		8.86%	6.11%
(N) - Clerical activities and support services		8.32%	5.36%
(I) - Catering trade		4.52%	4.01%
(S) - Other services		3.61%	3.40%
(F) - Building		2.14%	3.06%
(A) - Agriculture, stockbreeding, fishing and silviculture		3.43%	2.74%
(J) - Information and communications		1.84%	2.73%
(E) - Water supply, sanitation activities, waste management and depollution		2.16%	1.57%
(R) - Artistic, recreational and entertainment activities		1.51%	1.38%
(P) - Education		1.94%	1.22%
(B) - Extractive industries		0.10%	0.17%
(K) - Financial and insurance activities		0.11%	0.12%

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.97%	1.09%	2.50%	2.15%	1.65%
Annual Percentage Rate (CPR)	11.00%	12.27%	26.23%	22.96%	18.06%

Geographic distribution		
	Current	At constitution date
Andalucia	8.20%	7.57%
Aragon	1.58%	1.40%
Asturias	1.76%	0.97%
Balearic Islands	2.89%	2.25%
Basque Country	2.18%	2.02%
Canary Islands	1.70%	2.24%
Cantabria	1.26%	0.71%
Castilla-La Mancha	4.46%	4.62%
Castilla-Leon	3.05%	3.89%
Catalonia	10.73%	9.63%
Ceuta	0.19%	0.17%
Extremadura	1.50%	1.04%
Galicia	1.15%	2.16%
La Rioja	0.02%	0.31%
Madrid	17.32%	18.01%
Murcia	2.08%	2.10%
Navarra	0.29%	0.49%
Valencia	39.65%	40.38%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	118	84,805.20	9,791.64	0.00	94,596.84	2.13	4,804,598.27	4,899,195.11	30.57
from > 1 to ≤ 2 months	14	14,269.24	1,849.14	0.00	16,118.38	0.36	260,483.39	276,601.77	1.73
from > 2 to ≤ 3 months	9	13,288.75	2,258.17	0.00	15,546.92	0.35	293,056.98	308,603.90	1.93
from > 3 to ≤ 6 months	20	84,036.93	15,933.03	0.00	99,969.96	2.25	1,172,825.61	1,272,795.57	7.94
from > 6 to < 12 months	23	263,951.21	22,901.24	0.00	286,852.45	6.45	858,944.18	1,145,796.63	7.15
from ≥ 12 to < 18 months	30	456,020.86	57,417.55	0.00	513,438.41	11.54	1,280,097.20	1,793,535.61	11.19
from ≥ 18 to < 24 months	31	1,958,690.28	199,471.18	0.00	2,158,161.46	48.52	1,346,495.72	3,504,657.18	21.87
from ≥ 2 years	45	1,123,517.34	140,087.81	0.00	1,263,605.15	28.41	1,560,054.59	2,823,659.74	17.62
Subtotal	290	3,998,579.81	449,709.76	0.00	4,448,289.57	100.00	11,576,555.94	16,024,845.51	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	21,154.59	42.67	0.00	21,197.26	16.60	0.00	21,197.26	16.60
from > 1 to ≤ 2 months	1	16,983.10	171.04	0.00	17,154.14	13.44	0.00	17,154.14	13.44
from > 2 to ≤ 3 months	1	83,970.53	642.90	0.00	84,613.43	66.27	0.00	84,613.43	66.27
from ≥ 18 to < 24 months	2	4,523.21	186.62	0.00	4,709.83	3.69	0.00	4,709.83	3.69
Subtotal	5	126,631.43	1,043.23	0.00	127,674.66	100.00	0.00	127,674.66	100.00
Total	295	4,125,211.24	450,752.99	0.00	4,575,964.23		11,576,555.94	16,152,520.17	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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