BANKIA PYME 1 Fondo de Titulizacion de Activos

Brief report

Date: 03/31/2016
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
12/20/2013

VAT Reg. no.
V86899804

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankia

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Fitch Current	Original
Bonds ES0313499008	12/20/2013 4,515	14,248.83 64,333,467.45 14.25%	100,000.00 451,500,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.3560% 04/14/2016 48.840240 Gross 39.560594 Net	07/14/2053 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA(low) (sf) BBB+sf	BBB(h) (sf) BBBsf
Total		64,333,467.45	451.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Bonds	With optional redemption *	Average life	Years	0.59	0.57	0.55	0.54	0.53	0.52	0.51	0.49
			Date	08/14/2016	08/07/2016	08/02/2016	07/29/2016	07/25/2016	07/20/2016	07/16/2016	07/12/2016
		Final Maturity	Years	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00
			Date	04/14/2017	04/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017
	Without optional redemption *	Average life	Years	0.59	0.57	0.55	0.54	0.53	0.52	0.51	0.49
			Date	08/14/2016	08/07/2016	08/02/2016	07/29/2016	07/25/2016	07/20/2016	07/16/2016	07/12/2016
		Final Maturity	Years	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00
			Date	04/14/2017	04/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Bonds	100.00%	64,333,467.45	81.67%	100.00%	451,500,000.00	33.50%
Issue of Bonds		64,333,467.45			451,500,000.00	
B Loan	254.12%	163,486,056.75		42.86%	193,500,000.00	
Reserve Fund	35.09%	22,575,000.00		5.00%	22,575,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		67,452,518.61	0.000%
Servicer ppal collect not yet credited		165,981.54	
Servicer ints collect not yet credited		8,285.33	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		22,575,000.00	0.107%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		172,537.93	
Accrued Interest Loan		0.00	
Liquidity Facility		1,737,003.62	

Collateral: SME Loans

General

	Current	At constitution date
Count	3,050	8,302
Principal		
Principal outstanding	189,115,497.38	644,977,134.96
Average loan	62,005.08	77,689.37
Minimum	0.00	32.80
Maximum	8,042,850.08	33,072,034.35
Interest rate		
Weighted average (wac)	2.41%	3.55%
Minimum	0.12%	0.43%
Maximum	12.00%	12.50%
Final maturity		
Weighted average (WARM) (months)	84	73
Minimum	04/02/2016	12/22/2013
Maximum	07/03/2049	07/03/2049
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	9.73%	10.87%
6-month EURIBOR/MIBOR	35.81%	43.17%
1-year EURIBOR/MIBOR	0.02%	0.11%
1-year EURIBOR/MIBOR (Mortgage Market)	46.94%	27.20%
Mortgage Market: Savings Banks	0.00%	0.01%
Mortgage Market: All Institutions	0.03%	0.00%
IVF Reference Index	0.00%	0.41%
Fixed Interest	7.47%	18.20%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	11.91%	18.70%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	13.57%	15.11%
(M) - Professional, scientific and technical activities	10.69%	12.64%
(Q) - Health Activities and Social Services	7.04%	7.93%
(D) - Supply of electric power, gas, steam and air-conditioning	10.77%	7.13%
(H) - Transport and storage	8.03%	6.58%
(L) - Real estate activities	8.62%	6.11%
(N) - Clerical activities and support services	7.87%	5.36%
(I) - Catering trade	4.64%	4.01%
(S) - Other services	3.59%	3.40%
(F) - Building	2.21%	3.06%
(A) - Agriculture, stockbreeding, fishing and silviculture	3.42%	2.74%
(J) - Information and communications	2.01%	2.73%
(E) - Water supply, sanitation activities, waste management and depollution	2.05%	1.57%
(R) - Artistic, recreational and entertainment activities	1.49%	1.38%
(P) - Education	1.84%	1.22%
(B) - Extractive industries	0.13%	0.17%
(K) - Financial and insurance activities	0.12%	0.12%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKIA PYME 1 Fondo de Titulizacion de Activos

Brief report

Date: 03/31/2016
Currency: EUR

Date of constitution
12/20/2013

VAT Reg. no.
V86899804

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankia

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	10.20%	3.90%	2.27%	2.32%	1.71%
Annual Percentage Rate (CPR)	72.49%	37.97%	24.11%	24.51%	18.66%

Geographic distribution

	Current	At constitution date
Andalucia	8.20%	7.57%
Aragon	1.60%	1.40%
Asturias	1.65%	0.97%
Balearic Islands	2.90%	2.25%
Basque Country	2.10%	2.02%
Canary Islands	1.73%	2.24%
Cantabria	1.20%	0.71%
Castilla-La Mancha	4.81%	4.62%
Castilla-Leon	3.20%	3.89%
Catalonia	10.63%	9.63%
Ceuta	0.19%	0.17%
Extremadura	1.49%	1.04%
Galicia	1.20%	2.16%
La Rioja	0.02%	0.31%
Madrid	17.43%	18.01%
Murcia	2.07%	2.10%
Navarra	0.32%	0.49%
Valencia	39.25%	40.38%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	131	91,092.54	10,196.89	0.00	101,289.43	2.44	4,527,692.21	4,628,981.64	26.61
from > 1 to ≤ 2 months	31	49,143.61	5,267.23	0.00	54,410.84	1.31	984,283.68	1,038,694.52	5.97
from > 2 to ≤ 3 months	24	59,429.21	10,482.90	0.00	69,912.11	1.68	1,445,474.43	1,515,386.54	8.71
from > 3 to ≤ 6 months	19	118,520.32	13,883.96	0.00	132,404.28	3.19	957,862.89	1,090,267.17	6.27
from > 6 to < 12 months	31	264,430.05	26,929.18	0.00	291,359.23	7.02	1,125,468.15	1,416,827.38	8.14
from ≥ 12 to < 18 months	33	893,277.43	87,452.52	0.00	980,729.95	23.61	1,322,244.77	2,302,974.72	13.24
from ≥ 18 to < 24 months	35	1,407,707.77	166,034.30	0.00	1,573,742.07	37.89	1,763,995.29	3,337,737.36	19.19
from ≥ 2 years	29	845,438.99	103,906.35	0.00	949,345.34	22.86	1,116,888.88	2,066,234.22	11.88
Subtotal	333	3,729,039.92	424,153.33	0.00	4,153,193.25	100.00	13,243,910.30	17,397,103.55	100.00
Doubt debts (subjectives)									
from > 3 to ≤ 6 months	1	16,621.14	135.10	0.00	16,756.24	35.31	0.00	16,756.24	35.31
from > 6 to < 12 months	2	9,494.59	485.44	0.00	9,980.03	21.03	0.00	9,980.03	21.03
from ≥ 12 to < 18 months	4	11,997.08	300.87	0.00	12,297.95	25.91	0.00	12,297.95	25.91
from ≥ 18 to < 24 months	2	3,885.18	77.95	0.00	3,963.13	8.35	0.00	3,963.13	8.35
from ≥ 2 years	1	4,409.01	50.71	0.00	4,459.72	9.40	0.00	4,459.72	9.40
Subtotal	10	46,407.00	1,050.07	0.00	47,457.07	100.00	0.00	47,457.07	100.00
Total	343	3,775,446.92	425,203.40	0.00	4,200,650.32		13,243,910.30	17,444,560.62	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com