BANKIA PYME 1 Fondo de Titulizacion de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 09/30/2015
Currency: EUR

Date of constitution
12/20/2013

VAT Reg. no.
V86899804

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankia

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Fitch Current	Original
Bonds ES0313499008	12/20/2013 4,515	22,952.82 103,631,982.30 22.95%	100,000.00 451,500,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.4820% 10/14/2015 86.929980 Gross 69.978634 Net	07/14/2053 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A(low) (sf) BBB+sf	BBB(h) (sf) BBBsf
Total		103,631,982.30	451.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Bonds	With optional redemption *	Average life	Years	0.73	0.71	0.68	0.66	0.64	0.62	0.61	0.59
			Date	04/06/2016	03/28/2016	03/19/2016	03/10/2016	03/03/2016	02/26/2016	02/20/2016	02/14/2016
		Final Maturity	Years	1.51	1.51	1.51	1.51	1.25	1.25	1.25	1.25
			Date	01/14/2017	01/14/2017	01/14/2017	01/14/2017	10/14/2016	10/14/2016	10/14/2016	10/14/2016
	Without optional redemption *	Average life	Years	0.73	0.71	0.68	0.66	0.64	0.62	0.61	0.59
			Date	04/06/2016	03/28/2016	03/19/2016	03/10/2016	03/03/2016	02/26/2016	02/20/2016	02/14/2016
		Final Maturity	Years	1.51	1.51	1.51	1.51	1.25	1.25	1.25	1.25
			Date	01/14/2017	01/14/2017	01/14/2017	01/14/2017	10/14/2016	10/14/2016	10/14/2016	10/14/2016

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Bonds	100.00%	103,631,982.30	72.72%	100.00%	451,500,000.00	33.50%
Issue of Bonds		103,631,982.30			451,500,000.00	
B Loan	186.72%	193,500,000.00		42.86%	193,500,000.00	
Reserve Fund	21.78%	22,575,000.00		5.00%	22,575,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		76,260,131.76	0.000%
Servicer ppal collect not yet credited		218,546.90	
Servicer ints collect not yet credited		13,430.98	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		22,575,000.00	0.232%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		566,946.43	
Accrued Interest Loan		0.00	

Collateral: SME Loans

General

	Current	At constitution date
Count	3,883	8,302
Principal		
Principal outstanding	250,715,610.28	644,977,134.96
Average loan	64,567.50	77,689.37
Minimum	0.00	32.80
Maximum	21,659,469.26	33,072,034.35
Interest rate		
Weighted average (wac)	2.99%	3.55%
Minimum	0.24%	0.43%
Maximum	12.00%	12.50%
Final maturity		
Weighted average (WARM) (months)	85	73
Minimum	10/05/2015	12/22/2013
Maximum	07/03/2049	07/03/2049
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	8.03%	10.87%
6-month EURIBOR/MIBOR	35.48%	43.17%
1-year EURIBOR/MIBOR	0.03%	0.11%
1-year EURIBOR/MIBOR (Mortgage Market)	39.82%	27.20%
Mortgage Market: Savings Banks	0.00%	0.01%
Mortgage Market: All Institutions	0.02%	0.00%
IVF Reference Index	0.00%	0.41%
Fixed Interest	16.61%	18.20%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	12.46%	18.70%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	12.95%	15.11%
(M) - Professional, scientific and technical activities	9.08%	12.64%
(Q) - Health Activities and Social Services	14.53%	7.93%
(D) - Supply of electric power, gas, steam and air-conditioning	9.70%	7.13%
(H) - Transport and storage	7.31%	6.58%
(L) - Real estate activities	7.02%	6.11%
(N) - Clerical activities and support services	6.76%	5.36%
(I) - Catering trade	4.42%	4.01%
(S) - Other services	3.28%	3.40%
(F) - Building	2.15%	3.06%
(A) - Agriculture, stockbreeding, fishing and silviculture	3.07%	2.74%
(J) - Information and communications	2.11%	2.73%
(E) - Water supply, sanitation activities, waste management and depollution	1.94%	1.57%
(R) - Artistic, recreational and entertainment activities	1.36%	1.38%
(P) - Education	1.59%	1.22%
(B) - Extractive industries	0.15%	0.17%
(K) - Financial and insurance activities	0.11%	0.12%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKIA PYME 1 Fondo de Titulizacion de Activos

Brief report

Date: 09/30/2015
Currency: EUR

Date of constitution
12/20/2013

VAT Reg. no.
V86899804

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankia

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	2.96%	2.36%	2.06%	1.55%
Annual Percentage Rate (CPR)	5.10%	30.27%	24.91%	22.08%	17.10%

Geographic distribution

	Current	At constitution date
Andalucia	7.57%	7.57%
Aragon	1.45%	1.40%
Asturias	1.39%	0.97%
Balearic Islands	2.71%	2.25%
Basque Country	1.85%	2.02%
Canary Islands	1.95%	2.24%
Cantabria	1.00%	0.71%
Castilla-La Mancha	4.39%	4.62%
Castilla-Leon	3.43%	3.89%
Catalonia	9.82%	9.63%
Ceuta	0.17%	0.17%
Extremadura	1.24%	1.04%
Galicia	1.22%	2.16%
La Rioja	0.07%	0.31%
Madrid	24.26%	18.01%
Murcia	2.04%	2.10%
Navarra	0.35%	0.49%
Valencia	35.10%	40.38%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	174	149,622.62	16,984.65	0.00	166,607.27	4.59	6,297,982.64	6,464,589.91	31.68
from > 1 to ≤ 2 months	50	99,178.16	10,362.06	0.00	109,540.22	3.02	2,096,360.09	2,205,900.31	10.81
from > 2 to ≤ 3 months	28	106,864.00	9,235.08	0.00	116,099.08	3.20	1,509,696.66	1,625,795.74	7.97
from > 3 to ≤ 6 months	30	106,821.92	11,656.79	0.00	118,478.71	3.26	841,867.71	960,346.42	4.71
from > 6 to < 12 months	45	701,434.23	71,688.58	0.00	773,122.81	21.30	2,511,306.53	3,284,429.34	16.09
from ≥ 12 to < 18 months	41	1,208,549.74	137,892.97	0.00	1,346,442.71	37.10	2,250,802.72	3,597,245.43	17.63
from ≥ 18 to < 24 months	32	901,134.24	97,639.52	0.00	998,773.76	27.52	1,270,354.65	2,269,128.41	11.12
Subtotal	400	3,273,604.91	355,459.65	0.00	3,629,064.56	100.00	16,778,371.00	20,407,435.56	100.00
Doubt debts (subjectives)									
from > 3 to ≤ 6 months	1	8,915.83	272.38	0.00	9,188.21	35.46	0.00	9,188.21	35.46
from > 6 to < 12 months	4	11,997.08	267.12	0.00	12,264.20	47.33	0.00	12,264.20	47.33
from ≥ 18 to < 24 months	1	4,409.01	50.71	0.00	4,459.72	17.21	0.00	4,459.72	17.21
Subtotal	6	25,321.92	590.21	0.00	25,912.13	100.00	0.00	25,912.13	100.00
Total	406	3,298,926.83	356,049.86	0.00	3,654,976.69		16,778,371.00	20,433,347.69	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com